

MORGAN COUNTY COMMISSIONERS

ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

APPLICATION

Part One: Applicant/Business Information

Business name: _____

Borrower name if different: _____

Business address: _____

Business phone: _____ Fax: _____ Email: _____

Contact person: _____

Description of business/principal product or service: _____

Date established: _____ Business legal structure: _____

Type of business: _____ Service _____ Retail _____ Wholesale
 _____ Agricultural _____ Manufacturing _____ Other

Bank(s) with existing business account(s): _____

Description of proposed project: _____

Business status: _____ Start-up _____ Expansion _____ Retention

Time frame: Project start _____ Job creation start _____

Project complete _____ Job creation complete _____

Part Two: Principal Officers

Name and title: _____

Percent ownership: _____ Social Security Number: _____

Address: _____

Name and title: _____

Percent ownership: _____ Social Security Number: _____

Address: _____

Business owned by: _____ Female _____ Male _____ Joint

Veteran status: _____ Non-veteran _____ Vietnam-era veteran _____ Other veteran

Ethnic background: _____ Black/ African American _____ Other multi-racial
 _____ American Indian/Alaska Native _____ American Indian/Alaska Native & White
 _____ Asian _____ Native Hawaiian/Other Pacific Islander _____ Asian & White
 _____ Black/African American & White _____ White
 _____ American Indian/Alaska Native & Black/African American

Part Three: Loan request/Use of Funds

	Total	ED-RLF	Equity	Private Lender
Land	_____	_____	_____	_____
Building	_____	_____	_____	_____
New construction	_____	_____	_____	_____
Renovation	_____	_____	_____	_____
Leasehold improvements	_____	_____	_____	_____
Machinery/equipment	_____	_____	_____	_____
Other _____	_____	_____	_____	_____
Work. capital	_____	_____	_____	_____
Total project	_____	_____	_____	_____

Part Four: Financing/Collateral

<u>Holder</u>	<u>Principal</u>	<u>Rate</u>	<u>Term</u>	<u>Annual Debt service</u>	<u>Security Land/ Building</u>	<u>Position Machinery/ Equipment</u>

Part Five: Project Impact

	<i>Current Year ()</i>	<i>Year One ()</i>	<i>Year Three ()</i>
Annual Revenue	_____	_____	_____
Current Employment	_____	_____	_____
New jobs created	_____	_____	_____
Pay per full time employee	_____	_____	_____
Annual payroll	_____	_____	_____
<i>Financial History</i>			
Annual sales	_____	_____	_____
Depreciation	_____	_____	_____
Earnings before tax	_____	_____	_____
Profit after tax	_____	_____	_____

Part Six: Business Plan

Please attach:

1. a copy of your business plan
2. copy of last years tax return (personal)
3. letter of commitment of other financing
4. 3 yrs past financial statements (balance sheet, P & L)
5. 12 month cash flow forecast
6. other supporting documentation

Part Seven: Application Agreement

All information in this application/data entry form and attached business plan is true and complete to the best of my/our knowledge and is submitted to the Morgan County Revolving Loan Fund Loan Program for the purpose of review for a loan. It is my/our understanding that this information will be confidentially reviewed by the appropriate staff of the Morgan County Commissioners' Office. I/we agree to pay for any appraisal or legal costs necessary to complete my/our application, pay nominal legal and administrative fees at closing and agree that the Morgan County Commissioners' Development Office may compile information through the credit bureau about my/our creditworthiness.

Signature _____

Date _____

Signature _____

Date _____